



Michael T. Clear

PARTNER

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As a Partner in the firm's Private Client Services Department, Michael regularly counsels clients on the far-reaching financial implications of estate planning, estate and trust administration, probate litigation, and business succession planning. Yet he is also a trained counselor with insight into the family dynamics these matters can effect. Known for his empathy and good humor, he helps clients take prudent action in the face of indecision, hopefully resolving contested issues before litigation.

Michael's estate planning practice includes assisting individuals and families in tax-efficient and practical estate and gift planning, including the preparation of wills, revocable living trusts, insurance trusts, and entities to own special family assets such as vacation homes and collections.

He guides fiduciaries and beneficiaries through estate settlement and trust administration matters. His estate and trust administration practice often dovetails with his probate litigation experience, where he advises clients in will and trust construction cases, contested accountings, fiduciary removal proceedings, payment of unpaid claims, and conservatorship and guardianship matters.

Michael also assists business owners with succession planning, by presenting to family groups on business/estate planning matters and by preparing business entities, shareholders' agreements, buy-sell agreements, and grantor-retained annuity trusts. He often facilitates the sale or purchase of business assets.

Michael has recently

- Helped improve the trustee/beneficiary relationship for a \$60 million family trust, increasing distribution frequency and securing a large distribution for beneficiaries.
- Facilitated the smooth transition of trustees for another trust, and secured court approval of a new distribution plan.
- Presented on family governance and buy-sell agreements to a multi-generation-owned family business.
- Counseled numerous clients about the implications of new tax reform legislation.

Michael is a Co-chair of the Probate and Estates Section of the Fairfield County Bar Association and the President of the Fairfield Chapter of the Exit Planning Exchange (CT XPX). He is a frequent speaker on trust and estate strategies at bar association and continuing education events.

Michael received his J.D. *magna cum laude* from the Quinnipiac University School of Law, where he served as Executive Managing Editor of the *Quinnipiac Probate Law Journal*. At graduation, he was the recipient of the Academic Excellence Award, Superior Classroom Performance Award, and CATIC Foundation Award. He received numerous academic excellence awards during law school.

Michael received his B.A. in political science from the University of Richmond. He holds a M.Ed. focusing on college student personnel from the University of Maryland. A former Division I college baseball player, Michael coaches in the Fairfield American Little League and continues to play baseball and golf when possible. Michael lives in Fairfield, Connecticut with his wife Melissa and three children.

Education

- Quinnipiac University School of Law (J.D., 2005)
 - magna cum laude
- University of Maryland (M. Ed., 2000)
- University of Richmond (B.A., 1998)
 - Political Science

Bar Admissions

- Connecticut

Memberships and Affiliations

- Connecticut Bar Association
- Connecticut Chapter of the Exit Planning Exchange (CT XPX)
 - Board of Directors
- Fairfield County Bar Association
 - Co-Chair, Probate and Estates Section

Publications

2022

Domicile and Residence

December 8, 2021

Private Client Services 2021 Year-End Advisory

September 17, 2021

Estate Tax Watch 2021: House Ways and Means Committee Proposal Lowers Estate Tax Exemption

August 26, 2021

Wealth Planning in 2021: Preparing For a Changing Tax Landscape

October 6, 2020

Estate Planning and the 2020 Election

October 6, 2020

SLATs—Spousal Lifetime Access Trusts

October 6, 2020

Dynasty Trusts

August 17, 2020

Intrafamily Loans

June 11, 2020

The Private Client Services Department’s First Episode of “Insights on Estate Planning” is Published in *The National Law Review*

The National Law Review

May 27, 2020

Non-Residents Owning Real Estate in Connecticut – Possible Strategy for Minimizing Tax

May 19, 2020

Grantor Retained Annuity Trusts (GRATS)

January 24, 2020

Planning for the “Family”? Vacation Home

January 6, 2020

PCS Client Alert: The SECURE Act

December 20, 2019

Private Client Services 2019 Year-End Advisory

July 15, 2019

Estate Planning Alert: Connecticut Legislature Passes Overhaul of Connecticut Trust Law

March 26, 2019

Estate Planning Alert: Connecticut to Match Federal Gift and Estate Tax Exemptions by 2023

March 26, 2019

Estate Planning Strategies in Various Interest Rate Environments

December 18, 2018

Private Client Services 2018 Year-End Advisory

November 13, 2018

Legal Issues for High-Growth Technology Companies

The National Law Review

October 23, 2018

Estate Planning for Founders

The National Law Review

September 27, 2018

Non-Tax Reasons for Estate Planning

December 22, 2017

President Trump Signs Tax Reform Legislation

December 12, 2017

Private Client Services 2017 Year-End Advisory

November 9, 2017

Strategies For Owning Property In Multiple States

November 1, 2017

Connecticut Estate Tax Exemption Increased

August 9, 2017

Trusts in Divorce: The Connecticut Supreme Court Speaks in Ferri

February 6, 2017

A 2017 Repeal of the “Death Tax?”

December 15, 2016

Private Client Services 2016 Year-End Advisory

August 17, 2016

New Proposed Regulations Concerning Valuation Discounts

July 27, 2016

Portability: A Useful Estate Planning Tool

December 22, 2015

2015 Year-End Estate Planning Advisory

July 15, 2015

Connecticut Budget Set to Impact the State’s Highest Earners

February 26, 2015

Obama Administration’s 2016 Budget Proposal

December 22, 2014

2014 Year-End Estate Planning Advisory

June 2, 2014

Significant Changes to New York Estate and Income Tax Law Effective April 1, 2014

February 3, 2014

Estate Planning For Your Digital Assets

December 6, 2013

2013 Year-End Estate Planning Advisory

April 30, 2013

Income Tax Provisions of the American Taxpayer Relief Act of 2012 and Other Recent Legislation

January 14, 2013

Estate Planning Ramifications of the American Taxpayer Relief Act of 2012

December 30, 2009

Beneficiary Designations: A Supreme Decision

Connecticut Bar Association Estates and Probate Newsletter

August 24, 2006

Estate Tax Deferral if Estate Assets Consist Largely of Closely Held Business Interests: Internal Revenue Code §6166

Tax Newsletter of the Connecticut Bar Association, August 2, 2006